

Irish Community Rapid Response Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

Pat Murray & Co Accountants Limited
Certified Public Accountants and Statutory Auditors
Beara View Offices
Seskin
Bantry
Co Cork

Company Number: 459255

Irish Community Rapid Response Company Limited by Guarantee

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Irish Community Rapid Response Company Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Mr. Alan Crowley (Resigned 24 August 2017) Mr. Fergal Conlon (Resigned 24 August 2017) Mr. Ger Power (Resigned 24 August 2017) Mr. John Greaney Ms. Philomena Maguire Hahnel Mr. Eamonn Barry (Resigned 27 November 2017) Mr. John Finnegan Mr. Adrian O'Keeffe (Resigned 24 August 2017)
Company Secretary	Mr. John Kearney
Company Number	459255
Charity Number	CHY18454
Registered Office	Main Street Co Cork
Business Address	Office No 2, Credit Union Building Old Credit Union Building Skibbereen, Co Cork Bantry Co Cork Ireland
Auditors	Pat Murray & Co Accountants Limited Certified Public Accountants and Statutory Auditors Beara View Offices Seskin Bantry Co Cork
Bankers	Bank of Ireland Skibbereen Co Cork Ireland Allied Irish Bank PLC Skibbereen Co Cork
Solicitors	Kevin O'Donovan & Partners Main Street Bantry Co Cork

Irish Community Rapid Response Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business

To strengthen and maintain the existing mobile medical structures and all related activities

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

Financial Results

The surplus for the year after providing for depreciation amounted to €59,676 (2016 - €436).

At the end of the year, the company has assets of €515,029 (2016 - €3,206) and liabilities of €462,829 (2016 - €10,682). The net liabilities of the company have decreased by €59,676.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Mr. Alan Crowley (Resigned 24 August 2017)
Mr. Fergal Conlon (Resigned 24 August 2017)
Mr. Ger Power (Resigned 24 August 2017)
Mr. John Greaney
Ms. Philomena Maguire Hahnel
Mr. Eamonn Barry (Resigned 27 November 2017)
Mr. John Finnegan
Mr. Adrian O'Keeffe (Resigned 24 August 2017)

The secretary who served throughout the year was Mr. John Kearney.

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. There are no Employees.

Post Balance Sheet Events

None

Auditors

The auditors, Pat Murray & Co Accountants Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Office No 2, Credit Union Building, Old Credit Union Building, Skibbereen, Co Cork, Bantry Co Cork.

Signed on behalf of the board

Mr. John Finnegan
Director

23 May 2018

Ms. Philomena Maguire Hahnel
Director

23 May 2018

Irish Community Rapid Response Company Limited by Guarantee

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Mr. John Finnegan
Director

23 May 2018

Ms. Philomena Maguire Hahnel
Director

23 May 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Community Rapid Response Company Limited by Guarantee ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Company Limited by Guarantee

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Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Pat Murray

for and on behalf of

PAT MURRAY & CO ACCOUNTANTS LIMITED

Certified Public Accountants and Statutory Auditors

Beara View Offices

Seskin

Bantry

Co Cork

23 May 2018

Irish Community Rapid Response Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irish Community Rapid Response Company Limited by Guarantee

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		243,357	42,525
Expenditure		(183,681)	(42,089)
Surplus for the year		59,676	436
Total Comprehensive Income		59,676	436
Accumulated deficit brought forward		(7,476)	(7,912)
Retained surplus/(deficit) carried forward		52,200	(7,476)

Approved by the board on 23 May 2018 and signed on its behalf by:

Mr. John Finnegan
Director

Ms. Philomena Maguire Hahnel
Director

Irish Community Rapid Response Company Limited by Guarantee

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BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	6	462,741	1,750
Current Assets			
Cash and cash equivalents		52,288	1,456
Creditors: Amounts falling due within one year	7	(3,353)	(10,682)
Net Current Assets/(Liabilities)		48,935	(9,226)
Total Assets less Current Liabilities		511,676	(7,476)
Amounts falling due after more than one year		(459,476)	-
Net Assets/(Liabilities)		52,200	(7,476)
Reserves			
Income and expenditure account		52,200	(7,476)
Equity attributable to owners of the company		52,200	(7,476)

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 23 May 2018 and signed on its behalf by:

Mr. John Finnegan
Director

Ms. Philomena Maguire Hahnel
Director

Irish Community Rapid Response Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Irish Community Rapid Response Company Limited by Guarantee is a company limited by guarantee incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises of Donations and Revenue Grants only.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

The company is a registered charity CHY No 18454

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Irish Community Rapid Response Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. OPERATING SURPLUS	2017	2016
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	66,141	250
Amortisation of Government grants	(65,639)	-
	<u>66,141</u>	<u>250</u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017	2016
	Number	Number
Development Officer	<u>2</u>	<u>2</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost or Valuation			
At 1 January 2017	-	2,000	2,000
Additions	527,132	-	527,132
At 31 December 2017	<u>527,132</u>	<u>2,000</u>	<u>529,132</u>
Depreciation			
At 1 January 2017	-	250	250
Charge for the year	65,891	250	66,141
At 31 December 2017	<u>65,891</u>	<u>500</u>	<u>66,391</u>
Net book value			
At 31 December 2017	<u>461,241</u>	<u>1,500</u>	<u>462,741</u>
At 31 December 2016	<u>-</u>	<u>1,750</u>	<u>1,750</u>

7. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Taxation	2,603	576
Accruals	750	10,106
	<u>3,353</u>	<u>10,682</u>

Irish Community Rapid Response Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

8. GRANTS AND STATE FUNDING

State Department	Grant Agency	Type of Funding	2017 €	2016 €
Department of Arts, Heritage, Regional, Rural & Gaeltach Affairs	CláR 2017	Capital	525,115	-
National Lottery Grant	National Lottery	No Restriction	2,000	-
Department of Arts, Heritage, Regional, Rural & Gaeltach Affairs	Wages Support	Restricted	12,402	-
			<u>539,517</u>	<u>-</u>

9. REGISTERED CHARITY

The company is a registered Charity. CHY 18454

10. GUINNESS FUNDING

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23 May 2018.

IRISH COMMUNITY RAPID RESPONSE COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Irish Community Rapid Response Company Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2017

	Schedule	2017 €	2016 €
Income			
Donations		132,852	22,100
Social Entrepreneurs Grant		-	20,425
Government Grants		12,402	-
Fundraising		11,270	-
National Lottery Grant		2,000	-
ICAA Income		19,194	-
		<u>177,718</u>	<u>42,525</u>
Gross Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(183,681)</u>	<u>(42,089)</u>
		<u>(5,963)</u>	436
Miscellaneous income	2	<u>65,639</u>	-
Net surplus		<u><u>59,676</u></u>	<u><u>436</u></u>

Irish Community Rapid Response Company Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2017

	2017	2016
	€	€
Administration Expenses		
Wages and salaries	26,477	3,565
Social welfare costs	2,751	373
Staff training	4,258	-
Insurance	4,101	7,184
Printing, postage and stationery	4,084	1,136
Advertising	12,881	1,205
Telephone	676	208
Safety & Medical Equipment	-	1,852
Meetings	-	310
Legal and professional	766	-
Bank Interest & Charges	2,759	193
Sundry Expenses	36,134	170
Motor & Travel	21,703	24,870
Subscriptions	200	-
Auditor's remuneration	750	773
Depreciation of tangible fixed assets	66,141	250
	<u>183,681</u>	<u>42,089</u>

Irish Community Rapid Response Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the year ended 31 December 2017

	2017	2016
	€	€
Miscellaneous Income		
Amortisation of government grants	<u>65,639</u>	<u>-</u>