

**Irish Community Rapid Response Company Limited by Guarantee**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2016**

**Pat Murray & Co Accountants Limited  
Certified Public Accountants and Statutory Auditors  
Beara View Offices  
Seskin  
Bantry  
Co Cork**

**Company Number: 459255**

# Irish Community Rapid Response Company Limited by Guarantee

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## **Irish Community Rapid Response Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr. John Kearney (Appointed 27 September 2016) Mr. Robert H Fennell (Resigned 14 March 2016) Mr. Séan Anthony Mulqueen Dr. Mairead E MacConaill (Resigned 14 March 2016) Mr. Alan Crowley Ms. Ciara O'Toole (Resigned 14 March 2016) Mr. Fergal Conlon Mr. Ger Power Mr. John Greaney (Appointed 14 March 2016) Ms. Philomena Maguire Hahnel (Appointed 14 March 2016) Mr. Eamonn Barry (Appointed 14 March 2016) Mr. John Finnegan (Appointed 14 March 2016) Mr. Adrian O'Keeffe (Appointed 14 March 2016)
<b>Company Secretary</b>	Mr. John Kearney
<b>Company Number</b>	459255
<b>Registered Office</b>	Main Street Co Cork
<b>Business Address</b>	Office No 2, Credit Union Building Old Credit Union Building Skibbereen, Co Cork Bantry Co Cork Ireland
<b>Auditors</b>	Pat Murray & Co Accountants Limited Certified Public Accountants and Statutory Auditors Beara View Offices Seskin Bantry Co Cork
<b>Bankers</b>	Bank of Ireland Skibbereen Co Cork Ireland  Allied Irish Bank PLC Skibbereen Co Cork
<b>Solicitors</b>	Kevin O'Donovan & Partners Main Street Bantry Co Cork

# **Irish Community Rapid Response Company Limited by Guarantee**

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### **Principal Activity and Review of the Business**

To strengthen and maintain the existing mobile medical structures and all related activities

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2016.

### **Principal Risks and Uncertainties**

Funding & vital Fundraising will be reduced or lost

### **Financial Results**

The surplus/(deficit) for the year after providing for depreciation amounted to €436 (2015 - €(68,782)).

At the end of the year the company has assets of €3,206 (2015 - €1,377) and liabilities of €10,682 (2015 - €9,289). The net liabilities of the company have decreased by €436.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Mr. John Kearney (Appointed 27 September 2016)  
Mr. Robert H Fennell (Resigned 14 March 2016)  
Mr. Séan Anthony Mulqueen  
Dr. Mairead E MacConaill (Resigned 14 March 2016)  
Mr. Alan Crowley  
Ms. Ciara O'Toole (Resigned 14 March 2016)  
Mr. Fergal Conlon  
Mr. Ger Power  
Mr. John Greaney (Appointed 14 March 2016)  
Ms. Philomena Maguire Hahnel (Appointed 14 March 2016)  
Mr. Eamonn Barry (Appointed 14 March 2016)  
Mr. John Finnegan (Appointed 14 March 2016)  
Mr. Adrian O'Keeffe (Appointed 14 March 2016)

The secretary who served throughout the year was Mr. John Kearney

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and current trading levels. There are no Employees.

### **Post Balance Sheet Events**

None

### **Auditors**

The auditors, Pat Murray & Co Accountants Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

# **Irish Community Rapid Response Company Limited by Guarantee**

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

### **Accounting Records**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Office No 2, Credit Union Building, Old Credit Union Building, Skibbereen, Co Cork, Bantry Co Cork.

### **Signed on behalf of the board**

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**Mr. John Kearney**  
Director

**9 March 2017**

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**Mr. Fergal Conlon**  
Director

**9 March 2017**

# **Irish Community Rapid Response Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

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**Mr. John Kearney**  
Director

**9 March 2017**

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**Mr. Fergal Conlon**  
Director

**9 March 2017**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Irish Community Rapid Response Company Limited by Guarantee**

We have audited the financial statements of Irish Community Rapid Response Company Limited by Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 5 to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

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**Pat Murray**

**for and on behalf of**

**PAT MURRAY & CO ACCOUNTANTS LIMITED**

Certified Public Accountants and Statutory Auditors

Beara View Offices

Seskin

Bantry

Co Cork

**9 March 2017**

# Irish Community Rapid Response Company Limited by Guarantee

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	6	42,525	90,925
Expenditure		(42,089)	(159,707)
<b>Total Comprehensive Income</b>		<b>436</b>	<b>(68,782)</b>
Accumulated (deficit)/surplus retained brought forward		(7,912)	60,870
<b>Accumulated deficit carried forward</b>		<b>(7,476)</b>	<b>(7,912)</b>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 9 March 2017 and signed on its behalf by:

\_\_\_\_\_  
Mr. John Kearney  
Director

\_\_\_\_\_  
Mr. Fergal Conlon  
Director

# Irish Community Rapid Response Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	9	1,750	-
<b>Current Assets</b>			
Cash and cash equivalents		1,456	1,377
<b>Creditors: Amounts falling due within one year</b>	10	(10,682)	(9,289)
<b>Net Current Liabilities</b>		(9,226)	(7,912)
<b>Total Assets less Current Liabilities</b>		(7,476)	(7,912)
<b>Reserves</b>			
Income and expenditure account		(7,476)	(7,912)
<b>Equity attributable to owners of the company</b>		(7,476)	(7,912)

Approved by the board on 9 March 2017 and signed on its behalf by:

\_\_\_\_\_  
Mr. John Kearney  
Director

\_\_\_\_\_  
Mr. Fergal Conlon  
Director

# Irish Community Rapid Response Company Limited by Guarantee

## CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		436	(68,782)
Adjustments for:			
Depreciation		250	-
		<u>686</u>	<u>(68,782)</u>
Movements in working capital:			
Movement in debtors		-	208
Movement in creditors		1,393	5,011
		<u>2,079</u>	<u>(63,563)</u>
Cash generated from/(used in) operations			
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(2,000)	-
		<u>79</u>	<u>(63,563)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>79</b>	<b>(63,563)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>1,377</b>	<b>64,940</b>
		<u>1,456</u>	<u>1,377</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<b>1,456</b>	<b>1,377</b>

# Irish Community Rapid Response Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 1. GENERAL INFORMATION

Irish Community Rapid Response Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

Turnover comprises of Donations and Revenue Grants only.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

The company is a registered charity CHY No 18454

### 3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Irish Community Rapid Response Company Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

**Irish Community Rapid Response Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

**4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**5. PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

**6. INCOME**

The income for the year has been derived from:-

	<b>2016</b>	2015
	€	€
Donations	<b>22,100</b>	-
Social Entrepreneurs Grant	<b>20,425</b>	-
Government Grant	-	87,571
Miscellaneous Income	-	3,354
	<u><b>42,525</b></u>	<u>90,925</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

**7. OPERATING SURPLUS/(DEFICIT)**

	<b>2016</b>	2015
	€	€
<b>Operating surplus/(deficit) is stated after charging:</b>		
Depreciation of tangible fixed assets	<b>250</b>	-
	<u><b>250</b></u>	<u>-</u>

**8. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	<b>2016</b>	2015
	Number	Number
Development Officer	<b>2</b>	2
	<u><b>2</b></u>	<u>2</u>

The staff costs comprise:

	<b>2016</b>	2015
	€	€
Wages and salaries	<b>3,565</b>	51,534
Social welfare costs	<b>373</b>	5,250
	<u><b>3,938</b></u>	<u>56,784</u>

# Irish Community Rapid Response Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 9. TANGIBLE FIXED ASSETS

	Motor vehicles	Total
	€	€
<b>Cost or Valuation</b>		
Additions	2,000	2,000
At 31 December 2016	<u>2,000</u>	<u>2,000</u>
<b>Depreciation</b>		
Charge for the year	250	250
At 31 December 2016	<u>250</u>	<u>250</u>
<b>Net book value</b>		
At 31 December 2016	<u><u>1,750</u></u>	<u><u>1,750</u></u>

### 10. CREDITORS

#### Amounts falling due within one year

	2016 €	2015 €
Taxation (Note 11)	576	3,223
Accruals	10,106	6,066
	<u><u>10,682</u></u>	<u><u>9,289</u></u>

### 11. TAXATION

	2016 €	2015 €
<b>Creditors:</b>		
PAYE	576	3,223
	<u><u>576</u></u>	<u><u>3,223</u></u>

### 12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

### 13. CASH AND CASH EQUIVALENTS

	2016 €	2015 €
Cash and bank balances	1,456	1,377
	<u><u>1,456</u></u>	<u><u>1,377</u></u>

### 14. REGISTERED CHARITY

The company is a registered Charity. CHY 18454

### 15. GUINNESS FUNDING

**Irish Community Rapid Response Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 9 March 2017.

**IRISH COMMUNITY RAPID RESPONSE COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Irish Community Rapid Response Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Income			
Donations		22,100	-
Social Entrepreneurs Grant		20,425	-
Government Grants		-	55,571
Miscellaneous Income		-	3,354
Amer Ireland Funds		-	7,000
CCC Administration Grant		-	25,000
		<u>42,525</u>	<u>90,925</u>
Costs	1	-	(12,148)
		<u>42,525</u>	<u>78,777</u>
Gross surplus			
		<u>100.0%</u>	<u>86.6%</u>
Gross Percentage			
Overhead expenses	2	(42,089)	(147,559)
<b>Net surplus/(deficit)</b>		<u>436</u>	<u>(68,782)</u>

**Irish Community Rapid Response Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : COSTS**  
for the year ended 31 December 2016

	2016 €	2015 €
<b>Costs</b>		
Purchase of Drugs	-	12,148
	<u>-</u>	<u>12,148</u>
	<u>-</u>	<u>12,148</u>

**Irish Community Rapid Response Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : OVERHEAD EXPENSES**  
for the year ended 31 December 2016

	2016 €	2015 €
<b>Administration Expenses</b>		
Wages and salaries	3,565	51,534
Social welfare costs	373	5,250
Insurance	7,184	4,937
Printing, postage and stationery	1,136	15
Advertising	1,205	7,475
Telephone	208	513
Safety & Medical Equipment	1,852	-
Motor Vehicle Repairs	-	18,453
Meetings	310	1,944
Funds transferred to West Cork Rapid Response	-	25,000
Legal and professional	-	7,702
Bank Interest & Charges	193	229
Sundry Expenses	170	1,014
Motor & Travel	24,870	22,993
Auditor's remuneration	773	500
Depreciation of tangible fixed assets	250	-
	<u>42,089</u>	<u>147,559</u>