

Irish Community Rapid Response Company Limited by Guarantee
Directors' Report and Financial Statements
for the year ended 31 December 2015

Pat Murray & Co
Certified Public Accountants and Statutory Auditors
Beara View Offices
Seskin
Bantry
Co Cork

Company Number: 459255

Irish Community Rapid Response Company Limited by Guarantee

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Irish Community Rapid Response Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Mr. Robert H Fennell Mr. Séan Anthony Mulqueen Dr. Mairead E MacConaill Mr. Alan Crowley Ms. Ciara O'Toole Mr. Fergal Conlon Mr. Ger Power
Company Secretary	Mr. John Kearney
Company Number	459255
Registered Office	Main Street Co Cork
Business Address	C/O West Cork Development Partnership Ltd Main Street Bantry Co Cork Bantry Co Cork Ireland
Auditors	Pat Murray & Co Certified Public Accountants and Statutory Auditors Beara View Offices Seskin Bantry Co Cork
Bankers	Bank of Ireland Skibbereen Co Cork Ireland
Solicitors	Kevin O'Donovan & Partners Main Street Bantry Co Cork

Irish Community Rapid Response Company Limited by Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

To strengthen and maintain the existing mobile medical structures and all related activities

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2015.

Principal Risks and Uncertainties

Funding & vital Fundraising will be reduced or lost

Directors

The directors who served throughout the year, except as noted, were as follows:

Mr. Robert H Fennell
Mr. Séan Anthony Mulqueen
Dr. Mairead E MacConaill
Mr. Alan Crowley
Ms. Ciara O'Toole
Mr. Fergal Conlon
Mr. Ger Power

There were no changes in shareholdings between 31 December 2015 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. There are no Employees.

Post Balance Sheet Events

None

Auditors

The auditors, Pat Murray & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at C/O West Cork Development Partnership Ltd, Main Street, Bantry, Co Cork, Bantry Co Cork.

Signed on behalf of the board

Dr. Mairead E MacConaill
Director

11 March 2016

Mr. Fergal Conlon
Director

11 March 2016

Irish Community Rapid Response Company Limited by Guarantee

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Dr. Mairead E MacConaill
Director

11 March 2016

Mr. Fergal Conlon
Director

11 March 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Company Limited by Guarantee

We have audited the financial statements of Irish Community Rapid Response Company Limited by Guarantee for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 2 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Company Limited by Guarantee

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Pat Murray
for and on behalf of
PAT MURRAY & CO
Certified Public Accountants and Statutory Auditors
Beara View Offices
Seskin
Bantry
Co Cork

11 March 2016

Irish Community Rapid Response Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income		90,925	103,096
Expenditure		(134,707)	(157,462)
Deficit for the year	10	(43,782)	(54,366)
Retained surplus brought forward		60,870	115,236
Retained surplus carried forward		17,088	60,870

Approved by the board on 11 March 2016 and signed on its behalf by

Dr. Mairead E MacConaill
Director

Mr. Fergal Conlon
Director

Irish Community Rapid Response Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Current Assets			
Debtors	5	-	208
Investments	6	25,000	25,000
Cash at bank and in hand		1,377	39,940
		<u>26,377</u>	<u>65,148</u>
Creditors: Amounts falling due within one year	7	(9,289)	(4,278)
		<u>17,088</u>	<u>60,870</u>
Net Current Assets		17,088	60,870
Total Assets less Current Liabilities		17,088	60,870
Reserves			
Income and expenditure account	10	17,088	60,870
		<u>17,088</u>	<u>60,870</u>
Members' Funds		17,088	60,870
		<u>17,088</u>	<u>60,870</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

Approved by the board on 11 March 2016 and signed on its behalf by

Dr. Mairead E MacConaill
Director

Mr. Fergal Conlon
Director

Irish Community Rapid Response Company Limited by Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2015

	2015 €	2014 €
Cash generated from operations		
Operating deficit	(43,782)	(54,366)
Reconciliation to cash generated from operations:		
Movement in debtors	208	13,792
Movement in creditors	5,011	1,629
Government grants released	-	(25,800)
	<u>(38,563)</u>	<u>(64,745)</u>
Cash from other sources		
Proceeds from sales of fixed assets	-	11,619
	<u>(38,563)</u>	<u>(53,126)</u>
Net decrease in cash		
Cash at bank and in hand less overdrafts at beginning of year	39,940	93,066
Cash at bank and in hand less overdrafts at end of year	<u>1,377</u>	<u>39,940</u>
Consisting of:		
Cash at bank and in hand	<u>1,377</u>	<u>39,940</u>

Irish Community Rapid Response Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises of Donations and Revenue Grants only.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Taxation

The company is a registered charity CHY No 18454

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015	2014
	Number	Number
Development Officer	2	2
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	51,534	42,109
Social welfare costs	5,250	4,302
	56,784	46,411

Irish Community Rapid Response Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

4. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 January 2014	5,546	37,000	42,546
Disposals	(5,546)	(37,000)	(42,546)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2014	-	-	-
Depreciation			
At 1 January 2014	3,177	27,750	30,927
On disposals	(3,177)	(27,750)	(30,927)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2014	-	-	-
Net book value			
At 31 December 2014	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2013	<u>2,369</u>	<u>9,250</u>	<u>11,619</u>

5. DEBTORS

	2015 €	2014 €
Other debtors	-	208
	<u>-</u>	<u>208</u>

6. CURRENT ASSET INVESTMENTS

	2015 €	2014 €
Prize Bonds	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

7. CREDITORS
Amounts falling due within one year

	2015 €	2014 €
Taxation (Note 8)	3,223	3,778
Accruals- Audit Fees	6,066	500
	<u>9,289</u>	<u>4,278</u>

8. TAXATION

	2015 €	2014 €
Creditors:		
PAYE	3,223	3,778
	<u>3,223</u>	<u>3,778</u>

9. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

Irish Community Rapid Response Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

10. INCOME AND EXPENDITURE ACCOUNT

	2015	2014
	€	€
At 1 January 2015	60,870	115,236
Deficit for the year	(43,782)	(54,366)
At 31 December 2015	<u>17,088</u>	<u>60,870</u>

11. REGISTERED CHARITY

The company is a registered Charity. CHY 18454

12. GUINNESS FUNDING

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11 March 2016.

IRISH COMMUNITY RAPID RESPONSE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

Irish Community Rapid Response Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income			
- Government Grants		55,571	77,296
- Miscellaneous Income		3,354	-
- Amer Ireland Funds		7,000	-
- CCC Administration Grant		25,000	-
		<u>90,925</u>	<u>77,296</u>
Costs	1	(12,148)	-
Gross surplus		<u>78,777</u>	<u>77,296</u>
Overhead expenses	2	(122,559)	(157,462)
		<u>(43,782)</u>	<u>(80,166)</u>
Miscellaneous income	3	-	25,800
Net deficit		<u><u>(43,782)</u></u>	<u><u>(54,366)</u></u>

Irish Community Rapid Response Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COSTS
for the year ended 31 December 2015

	2015	2014
	€	€
Costs		
Purchase of Drugs	12,148	-
	<u>12,148</u>	<u>-</u>
	<u><u>12,148</u></u>	<u><u>-</u></u>

Irish Community Rapid Response Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the year ended 31 December 2015

	2015	2014
	€	€
Administration Expenses		
Wages and salaries	51,534	42,109
Social welfare costs	5,250	4,302
Staff training	-	3,840
Insurance	4,937	2,041
Printing, postage and stationery	15	675
Advertising	7,475	59
Telephone	513	513
Safety & Medical Equipment	-	17,199
Motor Vehicle Repairs	18,453	-
Meetings	1,944	548
Funds transferred to West Cork Rapid Response	-	62,917
Legal and professional	7,702	2,991
Bank Interest & Charges	229	153
Sundry Expenses	1,014	982
Motor & Travel	22,993	18,633
Auditor's remuneration	500	500
	<u>122,559</u>	<u>157,462</u>

Irish Community Rapid Response Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the year ended 31 December 2015

	2015	2014
	€	€
Miscellaneous Income		
Amortisation of government grants	-	25,800
	<u> </u>	<u> </u>