

Irish Community Rapid Response Limited
(A company limited by guarantee, not having a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2014

Pat Murray & Co
Certified Public Accountants and Statutory Auditors
Beara View Offices
Seskin
Bantry
Co Cork

Company Number: 459255

Irish Community Rapid Response Limited
(A company limited by guarantee, not having a share capital)
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Irish Community Rapid Response Limited

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DIRECTORS AND OTHER INFORMATION

Directors	Mr. Robert H Fennell Mr. Aodh O'Donnell (Resigned 5 March 2014) Ms. Dena O'Donovan (Resigned 5 March 2014) Mr. Declan Hurley (Resigned 5 March 2014) Ms. Anna Moynihan (Resigned 5 March 2014) Mr. Séan Anthony Mulqueen Dr. Mairead E MacConaill Mr. Eamonn Barry (Resigned 5 March 2014) Mr. Alan Crowley Mr. Daniel Daly (Resigned 5 March 2014) Ms. Ciara O'Toole Mr. Fergal Conlon Mr. Ger Power (Appointed 1 April 2014)
Company Secretary	Mr. John Kearney
Company Number	459255
Registered Office	Main Street Co Cork
Business Address	C/O West Cork Development Partnership Ltd Main Street Bantry Co Cork Bantry Co Cork Ireland
Auditors	Pat Murray & Co Certified Public Accountants and Statutory Auditors Beara View Offices Seskin Bantry Co Cork
Bankers	Bank of Ireland Skibbereen Co Cork Ireland
Solicitors	Kevin O'Donovan & Partners Main Street Bantry Co Cork

Irish Community Rapid Response Limited

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DIRECTORS' REPORT

for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

Principal Activity and Review of the Business

To strengthen and maintain the existing mobile medical structures and all related activities

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2014.

Principal Risks and Uncertainties

Funding & vital Fundraising will be reduced or lost

Directors

The current directors are as set out on page 3.

There were no changes in shareholdings between 31 December 2014 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. There are no Employees.

Post Balance Sheet Events

None

Auditors

The auditors, Pat Murray & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at C/O West Cork Development Partnership Ltd, Main Street, Bantry, Co Cork, Bantry Co Cork.

Signed on behalf of the board

Dr. Mairead E MacConaill
Director

6 May 2015

Mr. Fergal Conlon
Director

6 May 2015

Irish Community Rapid Response Limited

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective April 2008) issued by the Financial Reporting Council and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Dr. Mairead E MacConaill
Director

6 May 2015

Mr. Fergal Conlon
Director

6 May 2015

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Limited

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Irish Community Rapid Response Limited for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and the Financial Reporting Standard for Smaller Entities (effective April 2008) issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 1 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Pat Murray
for and on behalf of
PAT MURRAY & CO

Certified Public Accountants and Statutory Auditors
Beara View Offices
Seskin
Bantry
Co Cork

6 May 2015

Irish Community Rapid Response Limited
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INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2014

	Notes	2014 €	2013 €
Income		103,096	111,902
Expenditure		(157,462)	(77,085)
(Deficit)/surplus for the year	11	(54,366)	34,817
Retained surplus brought forward		115,236	80,419
Retained surplus carried forward		60,870	115,236

Approved by the board on 6 May 2015 and signed on its behalf by

Dr. Mairead E MacConaill
 Director

Mr. Fergal Conlon
 Director

Irish Community Rapid Response Limited

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BALANCE SHEET

as at 31 December 2014

		2014	2013
	Notes	€	€
Fixed Assets			
Tangible assets	4	-	11,619
Current Assets			
Debtors	5	208	14,000
Investments	6	25,000	25,000
Cash at bank and in hand		39,940	93,066
		65,148	132,066
Creditors: Amounts falling due within one year	7	(4,278)	(2,649)
Net Current Assets		60,870	129,417
Total Assets less Current Liabilities		60,870	141,036
Government grants	9	-	(25,800)
Net Assets		60,870	115,236
Reserves			
Income and expenditure account	11	60,870	115,236
Members' Funds		60,870	115,236

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

Approved by the board on 6 May 2015 and signed on its behalf by

Dr. Mairead E MacConaill
Director

Mr. Fergal Conlon
Director

Irish Community Rapid Response Limited

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CASH FLOW STATEMENT

for the year ended 31 December 2014

	2014 €	2013 €
Cash generated from operations		
Operating (deficit)/surplus	(54,366)	34,817
Reconciliation to cash generated from operations:		
Depreciation	-	5,318
Movement in debtors	13,792	(13,912)
Movement in creditors	1,629	1,074
Government grants released	(25,800)	(8,600)
	<u>(64,745)</u>	<u>18,697</u>
Cash from other sources		
Proceeds from sales of fixed assets	11,619	-
	<u>11,619</u>	<u>-</u>
Application of cash		
Purchase of fixed assets	-	(400)
	<u>-</u>	<u>(400)</u>
Net decrease in cash	(53,126)	18,297
Cash at bank and in hand less overdrafts at beginning of year	93,066	124,769
	<u>93,066</u>	<u>124,769</u>
Cash at bank and in hand less overdrafts at end of year	<u>39,940</u>	<u>143,066</u>
Consisting of:		
Cash at bank and in hand	<u>39,940</u>	<u>93,066</u>

Irish Community Rapid Response Limited

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ACCOUNTING POLICIES

for the year ended 31 December 2014

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Turnover comprises of Donations and Revenue Grants only.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Taxation

The company is a registered charity CHY No 18454

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

Research and development

Development expenditure is written off to the income and expenditure account in the year in which it is incurred.

Irish Community Rapid Response Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

1. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

2. OPERATING (DEFICIT)/SURPLUS	2014	2013
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	-	5,318
Auditor's remuneration		
- audit services	500	1,000
Amortisation of Government grants	(25,800)	(8,600)
	<u> </u>	<u> </u>

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2014	2013
	Number	Number
Development Officer	2	1
	<u> </u>	<u> </u>

The staff costs comprise:

	2014	2013
	€	€
Wages and salaries	42,109	25,800
Social welfare costs	4,302	2,773
	<u> </u>	<u> </u>
	46,411	28,573
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2014	5,546	37,000	42,546
Disposals	(5,546)	(37,000)	(42,546)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2014	3,177	27,750	30,927
On disposals	(3,177)	(27,750)	(30,927)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2014	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2013	<u>2,369</u>	<u>9,250</u>	<u>11,619</u>
	<u> </u>	<u> </u>	<u> </u>

5. DEBTORS

	2014	2013
	€	€
Other debtors	208	14,000
	<u> </u>	<u> </u>

Irish Community Rapid Response Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

continued

6. CURRENT ASSET INVESTMENTS	2014	2013
	€	€
Prize Bonds	<u>25,000</u>	<u>25,000</u>
7. CREDITORS	2014	2013
Amounts falling due within one year	€	€
Trade creditors	-	946
Taxation (Note 8)	3,778	703
Accruals- Audit Fees	500	1,000
	<u>4,278</u>	<u>2,649</u>
8. TAXATION	2014	2013
	€	€
Creditors:		
PAYE	<u>3,778</u>	<u>703</u>
9. GOVERNMENT GRANTS DEFERRED	2014	2013
	€	€
Capital grants received and receivable		
At 1 January 2014	<u>68,800</u>	<u>68,800</u>
Amortisation		
At 1 January 2014	<u>(43,000)</u>	<u>(34,400)</u>
Amortised in year	<u>(25,800)</u>	<u>(8,600)</u>
At 31 December 2014	<u>(68,800)</u>	<u>(43,000)</u>
Net book value		
At 31 December 2014	<u>-</u>	<u>25,800</u>
At 1 January 2014	<u>25,800</u>	<u>34,400</u>
10. STATUS		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.		
11. INCOME AND EXPENDITURE ACCOUNT	2014	2013
	€	€
At 1 January 2014	115,236	80,419
(Deficit)/surplus for the year	<u>(54,366)</u>	<u>34,817</u>
At 31 December 2014	<u>60,870</u>	<u>115,236</u>

Irish Community Rapid Response Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

continued

12. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Fergal Conlon (Chairman) throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

13. REGISTERED CHARITY

The company is a registered Charity. CHY 18454

14. GUINNESS FUNDING

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 6 May 2015.

IRISH COMMUNITY RAPID RESPONSE LIMITED
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

NOT COVERED BY THE REPORT OF THE AUDITORS

Irish Community Rapid Response Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2014

	Schedule	2014 €	2013 €
Income			
- Donations		-	27,427
- Social Entrepreneurs Grant		-	20,000
- Government Grants		77,296	-
- Collection Boxes		-	5,038
- Diageo Grant		-	50,000
- Prize Bond Income		-	325
- Miscellaneous Income		-	512
		77,296	103,302
Costs	1	-	(4,665)
Gross surplus		77,296	98,637
Overhead expenses	2	(157,462)	(72,420)
		(80,166)	26,217
Miscellaneous income	3	25,800	8,600
Net (deficit)/surplus		(54,366)	34,817

Irish Community Rapid Response Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : COSTS

for the year ended 31 December 2014

	2014	2013
	€	€
Costs		
Purchase of Drugs	-	2,893
Payments to Doctors	-	1,772
	<u>-</u>	<u>4,665</u>
	<u>-</u>	<u>4,665</u>

Irish Community Rapid Response Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2014

	2014	2013
	€	€
Administration Expenses		
Wages and salaries	42,109	25,800
Social welfare costs	4,302	2,773
Staff training	3,840	-
Insurance	2,041	920
Uniforms	-	342
Printing, postage and stationery	675	1,167
Advertising	59	1,385
Awards	-	515
Design	-	3,075
Telephone	513	235
Safety & Medical Equipment	17,199	-
Motor Vehicle Repairs	-	3,869
Meetings	548	1,733
Funds transferred to West Cork Rapid Response	62,917	-
Development expenditure written off	-	2,920
Legal and professional	2,991	468
Bank Interest & Charges	153	78
Sundry Expenses	982	1,132
Motor & Travel	18,633	19,690
Auditor's remuneration	500	1,000
Depreciation of tangible assets	-	5,318
	<u>157,462</u>	<u>72,420</u>

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the year ended 31 December 2014

	2014	2013
	€	€
Miscellaneous Income		
Amortisation of government grants	<u>25,800</u>	<u>8,600</u>